



NEWS RELEASE
TSX.V: FCC
OTCQX: FTSSF

Electra Announces Annual Meeting Results and New Canadian Stock Symbol

TORONTO, ON — (December 6, 2021) –Electra Battery Materials Corporation (TSX-V: FCC; OTCQX: FTSSF) (the “Company”) is pleased to announce the results from its Annual and Special Meeting of Shareholders held December 2, 2021.

Shareholders overwhelmingly approved the Company name change from First Cobalt Corp. to Electra Battery Materials Corporation, to better reflect the larger ambitions of building North America’s first battery material park. Electra’s new website domain will be www.ElectraBMC.com.

“I would like to thank shareholders for their support during this transformational year, during which we made great strides toward our ambition of becoming a reliable, local and sustainable source of battery materials for the North American electric vehicle market. The voting results of our Annual and Special Meeting of Shareholders provide a clear signal of confidence in our business strategy”, explains President & CEO Trent Mell.

The Company also wishes to advise that it will change its ticker symbol on the TSX-Venture Exchange from FCC to ELBM, effective Tuesday, December 7, 2021. The Company’s OTCQX stock symbol will be updated shortly but will remain as FTSSF until further notice.

Detailed results of the vote for the election of directors are set out below.

Nominee	Votes For	% For	Votes Withheld	% Withheld
Garett Macdonald	67,005,677	98.6%	945,943	1.4%
Trent Mell	62,547,092	92.1%	5,404,528	7.9%
CL “Butch” Otter	65,454,562	96.3%	2,497,058	3.7%
John Pollesel	67,099,746	98.8%	851,874	1.2%
Susan Uthayakumar	66,583,266	98.0%	1,368,354	2.0%

All other resolutions provided for in the management information circular were also approved.

On behalf of Electra Battery Materials Corporation.

Trent Mell
President & Chief Executive Officer

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Cautionary Note Regarding Forward-Looking Statements

This news release may contain forward-looking statements and forward-looking information (together, “forward-looking statements”) within the meaning of applicable securities laws and the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, are forward-looking

statements. Generally, forward-looking statements can be identified by the use of terminology such as "plans", "expects", "estimates", "intends", "anticipates", "believes" or variations of such words, or statements that certain actions, events or results "may", "could", "would", "might", "occur" or "be achieved". Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance and opportunities to differ materially from those implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements are set forth in the management discussion and analysis and other disclosures of risk factors for the Company, filed on SEDAR at www.sedar.com. Although the Company believes that the information and assumptions used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by applicable law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.